

**University of Saskatchewan Retirees Association
Annual General Meeting
Monday, September 10, 2001, 4:30 p.m.
Faculty Club**

Present: See attached list

Call to Order: President Doris Hasell called the meeting to order at 4:35 p.m.

1. **Approval of Agenda**

Moved by Les Coleman, seconded by Gary Hanson: That the Agenda be approved as circulated. Carried.

2. **Minutes of September 25, 2000 Annual General Meeting**

Moved by Doug Schmeiser, seconded by Dean Botham: That the Minutes of the September 25, 2000 Annual General Meeting be approved as circulated. Carried.

3. **President's Report**

President Doris Hasell presented a brief review of the USRA during the year 2001. She also thanked all members of the Executive for their assistance in conducting the affairs of the USRA (see attached report)

4. **Executive Committee Reports**

4.1 **Treasurer's Report** - Bill Wallace indicated that the Association is solvent. He pointed out that because of the increase in membership fees many members prepaid those fees. He also stipulated that the items which continue to be costly are postage, and those expenses related to the distribution of our Newsletter. (See attached report)

Moved by Bill Wallace, seconded by Wanda Young: That the Treasurer's report be accepted as presented. Carried.

4.2 **Pension and Benefits**

Doug Knott presented a brief report on the activities of the Pension and Benefits Committee for the past year. He reported that the Retirees Pension Plan is now in full operation. Of special interest is the possibility of obtaining group medical coverage for retirees. (See attached report)

Moved by Doug Knott seconded by Gary Hanson:: That the Pension and Benefits Committee Report be accepted as presented. Carried.

4.3 **Office Services.**

Les Coleman thanked members for their assistance in operating the office. He also requested continued help in staffing the office. (See attached report)

Moved by Les Coleman, seconded by Bob Brack: That the Office Services Report be accepted as presented. Carried.

4.4 **Membership**

Les Coleman reported that there was a modest increase in membership. He indicated that because of rising costs the Executive voted unanimously to increase the annual dues from \$10.00 to \$15.00. He also pointed out that the Executive also decided that in the future, our Newsletter will be mailed only to the members who have paid their annual dues.

Moved by Les Coleman, seconded by John Gerrard: That the Membership Report be accepted as presented. Carried. (see attached report)

4.5 **Newsletter**

Iain MacLean thanked the members of the Newsletter Committee for their assistance in developing and distributing the Newsletter.

Moved by Iain MacLean, seconded by Norah Carey: That the Newsletter report be accepted as presented. Carried.

4.6 **Social and Recreation Committee**

Norah Carey reported briefly on the annual Christmas Reception and the Barbecue held on June 4, 2001.

Moved by Norah Carey, seconded by Gary Hanson: That the Social and Recreation Report be accepted as presented. Carried.

4.7 **Education Committee**

Peter Lane was unable to attend the meeting and sent his regrets. On his behalf, President Doris Hasell moved that the attached report be accepted. Seconded by Les Coleman. Carried

Doris Hasell then requested ideas and/or topics for the upcoming symposium. Because there were no suggestions, she asked for a response to the subject of "wills, trusts and estate planning." After

a brief discussion it was suggested that the date for the colloquium be set for at least two weeks later in April.

Moved by Norah Carey, seconded by Faye Kernan: That the coming symposium be based on the topic "wills, trusts and estate planning" and that the date be set for two weeks later in April 2002. Carried.

4.8 **Achievement Awards**

Faye Kernan thanked the Achievement Awards Committee for its assistance in selecting the nominees for the award. She reserved naming the nominees until the time of the banquet.

4.9 **Pictorial History**

Faye Kernan provided a brief report on the development of the pictorial history. She extended a special word of thanks to Norah Carey for her assistance with photography

4.10 **Constitution**

Doug Schmeiser reported that the Constitution is a good one and requires only minor stylistic changes. One change which was necessary for more efficiency in dealing with financial matters related to "signing authority". Previously two signatures were required. because of the difficulty experienced in obtaining 2 signatures at a given time, the Executive voted to change the requirement for one signature.

Moved by Doug Schmeiser that his report be accepted, seconded by Howard Nixon. Carried.

5. **Honorary Membership**

Art Sumner reported that Dr. Peter MacKinnon was nominated for an honorary membership for this year.

Moved by Art Sumner, seconded by Les Coleman: That Dr. Peter MacKinnon be awarded an honorary membership in the USRA. Carried.

Art Sumner suggested that additional attention be given to Items 12 and 13 - change as indicated: "and/or " for this year.

6. **Nominating Committee.**

Les Coleman presented a list of nominees for various positions on the USRA Executive for 2002. No new nominations were submitted at the meeting.

Moved by Les Coleman, seconded by Victor Buyniak: That the submitted nominations be approved. Carried.

7. **Election of 2001-2002 Executive Officers.** The following officers were elected by acclamation:

Executive Officers

Yvonne Cuttle, Pat Lawson, Robert Sanche, Garry Wacker, John M. Wigham, Bob Woods

8. **Other Business**

Garry Hanson reported that Peter Millard was critically ill and is hospitalized

Doris Hasell reported on the formation of a Canadian Retirees Association

Ian Innes expressed some concerns about campus planning, parking, etc.

9. **Adjournment**

**UNIVERSITY OF SASKATCHEWAN RETIREES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2001**

ASSETS	<u>2001</u>	<u>2000</u>
Current Assets:		
Cash - Teachers Credit Union	\$ 2,875.78	\$37,198.11
Accounts Receivable	60.00	-
	<u>2,935.78</u>	<u>37,198.11</u>
Fixed Assets: - note 2		
Office equipment - cost	3,533.63	3,533.63
less accumulated depreciation	<u>2,871.06</u>	<u>2,341.02</u>
	662.57	<u>1,192.61</u>
Software, manuals - cost	500.74	500.74
less accumulated depreciation	<u>480.45</u>	<u>380.30</u>
	20.29	<u>120.44</u>
Other Asset:		
Teachers Credit Union - member deposit	<u>15.00</u>	<u>15.00</u>
 Total Assets	 <u>\$ 3,633.64</u>	 <u>\$38,526.16</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	\$ 1,222.03	\$ 1,815.14
Prepaid membership dues	2,335.00	920.00
	<u>3,557.03</u>	<u>2,735.14</u>
NET ASSETS		
Net Assets:		
Balance - beginning of year	35,791.02	11,389.55
Excess (deficiency) of revenues over expenses	(35,714.41)	24,401.47
Balance - end of year	<u>76.61</u>	<u>35,791.02</u>
Total Liabilities and Net Assets	 <u>\$ 3,633.64</u>	 <u>\$38,526.16</u>

See accompanying notes.

ON BEHALF OF THE ASSOCIATION:

Loris Hasell Officer

L. H. P. P. Officer

**UNIVERSITY OF SASKATCHEWAN RETIREES ASSOCIATION
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2001**

Revenues	<u>2001</u>	<u>2000</u>
Membership Dues	\$ 3,469.00	\$ 3,160.00
BBQ - net of expenses	185.97	16.12
Bank interest	62.23	72.04
Miscellaneous income	1.06	-
Pension and Legal fees - note 3	-	25,933.19
Health Conference (net)	-	92.62
	<hr/>	<hr/>
Total Revenues	\$ 3,718.26	\$29,273.97
Expenses		
Pension and Legal fees - note 3	\$ 35,116.62	\$ -
Printing, office supplies, copying	1,669.41	1,776.02
		-
Postage	1,150.94	1,417.01
Depreciation - fixed assets	630.19	630.19
Banquet (net)	356.20	249.62
Audit honorarium	200.00	-
Health Conference (net)	97.08	-
Meetings	57.67	-
Remembrance Day wreath	55.00	55.00
Bank charges	54.56	3.90
Misc. / Sundry	45.00	440.76
Parking permits	-	300.00
	<hr/>	<hr/>
Total Expenses	\$ 39,432.67	\$ 4,872.50
Excess (deficiency) of revenues over expenses	<u>\$ (35,714.41)</u>	<u>\$24,401.47</u>

See accompanying notes.

**UNIVERSITY OF SASKATCHEWAN RETIREES ASSOCIATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
YEAR ENDED JUNE 30, 2001**

	<u>2001</u>	<u>2000</u>
Operating Activities		
Excess (deficiency) of revenues over expenses	\$(35,714.41)	\$24,401.47
Add depreciation which does not affect cash	<u>630.19</u>	<u>630.19</u>
	\$(35,084.22)	\$25,031.66
Changes in non-cash working capital balances related to operations:		
Accounts receivable	(60.00)	-
Accounts payable and accrued liabilities	821.89	(25,864.30)
	<hr/>	<hr/>
Increase (decrease) in cash	(34,322.33)	(832.64)
Cash balance - beginning of year	\$ 37,198.11	\$38,030.75
	<hr/>	<hr/>
Cash balance - end of year	<u>\$ 2,875.78</u>	<u>\$37,198.11</u>

See accompanying notes.

UNIVERSITY OF SASKATCHEWAN RETIREES ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

1. General

The University of Saskatchewan Retirees Association is a non-profit organization that was established in 1990. Its purpose is to promote and safeguard the interests and welfare of retirees and to provide a means of sustaining a continuing relationship among retirees and between retirees and the University of Saskatchewan.

The Association and its activities are funded primarily by annual dues received from the members and revenues generated for specific functions. As at June 30, 2001 the Association was comprised of approximately 300 members.

2. Significant accounting policies

Fixed assets:

Fixed assets are recorded at cost. Depreciation is provided on the straight line basis at the following annual rates:

Office equipment	15%
Software	20%

3. Members' Legal Fund

The purpose of the fund is to provide financing for legal and actuarial costs associated with the proposed splitting of the Academic Pension Plan of the University of Saskatchewan. Funds are voluntarily provided to the Retirees Association by its members.

Subsequent to the establishment of the fund, the University of Saskatchewan and the University of Saskatchewan Faculty Association agreed that all reasonable legal and actuarial costs directly associated with the proposed splitting of the Academic Pension Plan, and incurred after January 1, 1997, by identified interest groups, including the Retirees Association, will be paid from the Academic Pension Plan.

Costs incurred by any beneficiary, or group, for the purpose of planning or pursuing legal action against any other beneficiary, or group of beneficiaries, the University, or the current pension plan or its administrators, shall be the responsibility of the party who commences such litigation.

President's Report
UNIVERSITY OF SASKATCHEWAN RETIREES
ASSOCIATION

AGM Monday, September 10th, 2001 at 4:30 P.M.

Your executive met monthly since the September 2000 Annual General Meeting. Members enjoyed our annual banquet at the Faculty Club which followed that AGM; the hospitality of University of Saskatchewan's President Peter MacKinnon at the pre-Christmas reception; the informative educational symposium on Alzheimer disease held in early April; and the renewing of friendships at the spring barbeque held at the Faculty Club.

Reimbursements have been sent out to those members who contributed to the legal fund for pension matters. Thank you to all those who gave support and patience during the pension plan issues.

Your executive met with University of Saskatchewan President Peter Mac Kinnon on June 15 for informal discussions relating to how retirees could assist the university and visa versa. We continue to have office space and postage for Newsletter mailings courtesy of the university. The latter is in conjunction with Peter MacKinnon's newsletter. We do appreciate these contributions. In fact it is difficult to visualize how USRA would function without this assistance.

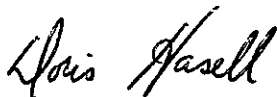
This year your executive decided it was time to review and amend as appropriate the constitution. The decision by your executive to increase the annual membership fee from ten dollars to fifteen dollars helped to keep finances solvent, but contributed to some confusion in the management of financial records. We decided to honor (for this year) those paid memberships that some how forgot about the fee increase.

Again, we were represented and placed a wreath at the Remembrance Day event held at Saskatchewan Place.

We continue to send sympathy cards and thank you notes on behalf of the membership. A Christmas floral swag was delivered to the home of President Peter MacKinnon for having us at the December reception.

Please accept my sincere thank you to each of your executive for their assistance, enthusiasm, ideas, and productivity this past year. I enjoyed working with all as your president.

Respectfully submitted,



Doris Hasell

Office Services Report

During the past year the USRA office has been staffed during a one to two hour period during the first part of most afternoons throughout the fall, winter and spring. There were times when this was not possible because of a shortage of volunteers. It is hoped that, this coming year, we will be able to obtain enough volunteers for this duty so that the office will be staffed every weekday. Members who staffed the office include Norma Fulton, Norah Carey, Dean Botham, Faye Kernan, Bob Woods, Bill Sanche, Bill DeCoursey, Pat Lawson and Les Coleman. We thank them all for the help they have provided.

As was reported in the June newsletter, the USRA office is now connected to the internet with Email capability. All of this was made possible by a grant from President Peter MacKinnon for which we are extremely grateful. Our Email address is "ss_usra@duke.usask.ca". We ask members who have an Email address and who have not previously heard from us by Email, to let us know what it is since this will provide us an inexpensive means of keeping them up-to-date on Association activities.

Mohindar Sachdev has nearly finished producing a "web page" which will contain a various information concerning the USRA, including upcoming social and educational activities. We also intend to have attached to the web-page a list of our members as well as others who have retired from the University who are eligible for membership. It will include Email addresses for those who have them (unless asked not to do so) and that should provide former colleagues an easy means of contacting them.

Membership Report

At present, there are approximately 590 persons eligible for ordinary or associate membership in the Association. Of them, 185 are fully paid, 176 had paid their dues up to June 30 and another 56 had paid their dues to the end of the previous fiscal year.

This past spring, because of rising costs, the executive voted unanimously to increase the annual dues from \$10 to \$15. It also decided that, in future, we should stop mailing our newsletter to those who had shown little interest in membership in the Association (i.e., those who either have never joined the USRA or whose dues were more than one year in arrears). However, we will continue to mail these people the newsletter of the University President.

Education Committee Report

The Education Committee of the University of Saskatchewan Retirees Association (USRA) consisted of Peter Lane (Chairman), Norah Carey and Norma Fulton. They put on a successful symposium on April 7, 2001 in conjunction with the Alzheimer Society of Saskatchewan. 74 people attended. The faculty included Dr. Andrew Kirk, neurologist at Royal University Hospital, Dr. Lilian Thorpe, psychiatrist at City Hospital, Angie Molero, as a member of the public giving a spouse's view, and Tracy Kultz, who is now representing the Alzheimer Society of Saskatchewan in Saskatoon. It is a pleasure to acknowledge the full co-operation from the executive of the Saskatchewan Alzheimer Society and their real help with printing and publicity as well as in providing one of the speakers.

It is significant that many of the audience (? a majority) were from the general public and not associated with the university. Perhaps this reflects improved publicity in the city and/or a disinterest in the retirees.

If the USRA is to continue to hold meaningful and successful symposia it is essential we have helpful feedback from our members and suggestions for future symposia.

UNIVERSITY OF SASKATCHEWAN RETIREES ASSOCIATION

**REPORT OF THE SOCIAL AND RECREATION COMMITTEE
TO THE ANNUAL GENERAL MEETING
SEPTEMBER 10, 2001**

The annual Christmas Reception held on December 8th, 2000, at the home of the President of the University, Dr. Peter MacKinnon was well attended by our members.

81 members attended the barbecue held on June 4th, 2001 at the Faculty Club. Dr. Peter MacKinnon guest of honour and speaker.

Respectfully submitted

Doris Hasell
Norah Carey